



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To

The Members of

Abhivyakti Foundation

Himani Bhawan, Near Women College,

New Barganda, Giridih, Jharkhand-815301

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Abhivyakti Foundation** [FCRA: 337730023], which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2024, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the

accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Kolkata location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. The Secretary & Accountant of the society has furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;



- g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co.
Chartered Accountants
FR No.: 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 24057426BKAUKM1253

Place: New Delhi
Date: 21.09.2024

ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

BALANCE SHEET AS AT 31ST,MARCH,2024**FOREIGN PROJECTS****AMOUNT IN INR****SCHEDULE****F.Y. 2023-24****F.Y. 2022-23****SOURCES OF FUNDS****I. FUND BALANCES:**

a. General Fund	[01]	1,54,257.88	1,79,318.88
b. Asset Fund	[02]	21,87,742.41	22,44,416.68
c. Project Fund	[03]	22,46,984.31	3,46,014.99

II. LOAN FUNDS:

a. Secured Loans		-	-
b. Unsecured Loans		-	-

TOTAL Rs.**[I + II]****45,88,984.60****27,69,750.55****APPLICATION OF FUNDS****I. FIXED ASSETS**

[04]	21,87,742.41	22,44,416.68
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II. INVESTMENT**III. CURRENT ASSETS, LOANS & ADVANCES:**

a. Cash & Bank Balance	[05]	25,65,023.37	6,27,290.61
b. Other Current Assets	[06]	-	4,387.00
c. Grant Receivable	[07]	4,62,340.82	13,61,174.26
A		30,27,364.19	19,92,851.87

Less: CURRENT LIABILITIES & PROVISIONS:

a. Current Liabilities	[08]	6,26,122.00	14,67,518.00
B		6,26,122.00	14,67,518.00

NET CURRENT ASSETS**[A - B]****24,01,242.19****5,25,333.87****TOTAL Rs.****[I+II+III]****45,88,984.60****27,69,750.55****Significant Accounting Policies and Notes to Accounts****[20]****The schedules referred to above form an Integral part of the Financial Statement.**

For & on behalf :

S. Sahoo & Co.**Chartered Accountants**

FR No. 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB**Partner**

M No. 057426

For & on behalf :

Abhivyakti Foundation**Mr. Krishna Kant****Secretary****Mr. Rupam Roy****Treasurer**

Place : New Delhi

Date : 21/09/2024

ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2024

FOREIGN PROJECTS**AMOUNT IN INR**

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
I. INCOME			
Grants	[09]	2,35,65,365.48	1,70,77,692.07
Bank Interest		1,27,574.00	1,10,294.00
Other Income		-	-
TOTAL		2,36,92,939.48	1,71,87,986.07
II. EXPENDITURE			
Community Empowerment Project - CESAM Donor (Responsible Mica Initiative)	[10]	-	1,91,699.00
CESAM- CEP- Phase II Project (Donor- Responsible Mica Initiative)	[11]	72,23,114.20	52,73,664.00
FINS (Improve Food, Income & Nutrition Security of vulnerable communities Project) (Donor- The Hansh Foundation, USA)	[12]	34,27,391.96	11,89,319.68
MSI-JH (WHH)	[13]	-	5,66,880.00
Sustainable Development for Children in the Mining Affected States of India (Donor- Terre Des Hommes)	[14]	33,26,702.26	3,64,177.00
Unconference Little Champ Expenses	[15]	-	1,01,117.00
Community Empowerment Project (BJSAM)-RMI (Donor- Responsible Mica Initiative)	[16]	43,22,358.60	53,66,083.26
Skill Up India IND 1369-19 (Donor- Welthungerhilfe)	[17]	34,80,877.14	46,26,870.00
Promoting Ecological Rights of Children and Youth among Mica (Donor- Terre Dess Home)	[18]	-	7,88,985.00
Administrative Expenses (General Fund)		36,587.00	25,076.61
Grant Receivable written off		-	1,783.33
Depreciation	[04]	2,19,774.28	2,90,391.61
Less: Depreciation transferred to Asset Fund		2,19,774.28	2,90,391.61
TOTAL		2,18,17,031.16	1,84,95,654.88
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	18,75,908.32	(13,07,668.81)
IV. TRANSFERRED TO GENERAL FUND		(25,061.00)	(19,932.94)
TRANSFERRED TO PROJECT FUND		19,00,969.32	(12,87,735.87)

Significant Accounting Policies and Notes to Accounts

[20]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date : 21/09/2024

For & on behalf :

Abhivyakti Foundation

Mr. Krishna Kant
SecretaryMr. Rupam Roy
Treasurer

ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2024

FOREIGN PROJECTS**AMOUNT IN INR**

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
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RECEIPTS**Cash & Bank Balance**

Cash in Hand		4,260.00	5,325.00
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Cash at Bank		6,23,030.61	19,39,655.62
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Grants	[19]	2,44,64,198.92	1,59,60,663.54
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Bank Interest		1,27,574.00	1,10,294.00
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Increase in Current Liabilities		-	10,97,440.00
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Decrease in Advances		4,387.00	7,784.00
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TOTAL Rs.**2,52,23,450.53****1,91,21,162.16****PAYMENT****Community Empowerment Project - CESAM**

Donor (Responsible Mica Initiative)	[10]	-	1,91,699.00
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CESAM- CEP- Phase II Project (Donor- RMI)	[11]	72,23,114.20	52,73,664.00
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FINS (Improve Food, Income & Nutrition Security of vulnerable communities Project) (Donor- The Hansh Foundation, USA)	[12]	34,27,391.96	11,89,319.68
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MSI-JH (WHH)	[13]	-	5,66,880.00
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Sustainable Development for Children in the Mining Affected States of India (Donor- Terre Des Hommes)	[14]	33,26,702.26	3,64,177.00
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Unconference Little Champ Expenses	[15]	-	1,01,117.00
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Community Empowerment Project (BJSAM)-RMI (Donor- Responsible Mica Initiative)	[16]	43,22,358.60	53,66,083.26
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Skill Up India IND 1369-19 (Donor- Welthungerhilfe)	[17]	34,80,877.14	46,26,870.00
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Promoting Ecological Rights of Children and Youth among Mica (Donor- Terre Dess Home)	[18]	-	7,88,985.00
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Administrative Expenses (General Fund)		36,587.00	25,076.61
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Liabilities Paid		8,41,396.00	-
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Cash & Bank Balance

Cash in Hand		4,715.00	4,260.00
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Cash at Bank		25,60,308.37	6,23,030.61
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TOTAL Rs.**2,52,23,450.53****1,91,21,162.16****Significant Accounting Policies and Notes to Accounts****[20]****The schedules referred to above form an Integral part of the Financial Statement.**

For & on behalf :

S. Sahoo & Co.**Chartered Accountants**

FR No. 322952E

For & on behalf :

Abhivyakti Foundation**CA. (Dr.) Subhajit Sahoo, FCA, LLB****Partner**

M No. 057426

Place : New Delhi

Date : 21/09/2024

Mr. Krishna Kant**Secretary****Mr. Rupam Roy****Treasurer**

ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

SCHEDULE [01] : GENERAL FUND

	F.Y. 2023-24	F.Y. 2022-23
Opening Balance	1,79,318.88	1,99,251.82
Add: Excess of Income over Expenditure	(25,061.00)	(19,932.94)
TOTAL	1,54,257.88	1,79,318.88

SCHEDULE [02] : ASSETS FUND

Opening Balance	22,44,416.68	21,28,511.29
Add: Assets Purchased during the Year	1,63,100.00	4,06,297.00
Less: Depreciation during the Year	2,19,774.28	2,90,391.61
TOTAL	21,87,742.41	22,44,416.68

SCHEDULE [03] : PROJECT FUND

Opening Balance	3,46,014.99	3,46,014.99
Grant Received During the Year	2,44,64,198.92	-
Add: Bank Interest	1,16,048.00	-
Less: Grant Utilised	2,17,80,444.16	-
Less: Transfer to General Fund	-	-
Add: Closing Grant Receivable	4,62,340.82	-
Less: Opening Grant Receivable	13,61,174.26	-
TOTAL	22,46,984.31	3,46,014.99

SCHEDULE [05] : CASH & BANK BALANCE

Cash in hand	4,715.00	4,260.00
Cash at Bank		
State Bank of India (A/C No: 40068744273)	1,32,959.08	7,351.00
UCO Bank (A/C No: 00190110005583)	23,42,754.73	2,69,296.29
IDBI Bank (A/C No: 26503)	8,527.18	3,46,372.32
IDBI Bank (A/C No: 47126)	76,067.38	11.00
TOTAL	25,65,023.37	6,27,290.61

SCHEDULE [06] : OTHER CURRENT ASSETS

Other Advances	-	4,387.00
TOTAL	-	4,387.00

SCHEDULE [07] : GRANT RECEIVABLE

CESAM-CEP Phase II Project	-	4,40,105.00
Community Empowerment Project-RMI	-	5,56,892.26
Sustainable Development for children in the mining affected states of india	-	3,64,177.00
Skill Up India	4,62,340.82	-
TOTAL	4,62,340.82	13,61,174.26



ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [08] : CURRENT LIABILITIES

Expenses Payable	5,04,291.00	14,61,498.00
TDS Payable	79,414.00	-
EPF/ ESI Payable	30,797.00	-
Professional Tax Payable	5,600.00	-
Interproject Advance (Local)	6,020.00	6,020.00
TOTAL	6,26,122.00	14,67,518.00

SCHEDULE [09] : GRANTS

Community Empowerment Project - CESAM	-	1,90,500.00
CESAM-CEP- Phase II	83,28,690.00	47,88,050.00
FINS Project	45,42,275.00	12,25,583.00
Sustainable Development for children in the mining affected states of India	38,35,705.92	-
Community Empowerment Project-RMI	50,53,427.00	43,00,129.00
Unconference Little Champ Programme (RMI)	-	1,01,117.00
Promoting Ecological rights of children and youth among mica	-	7,87,930.29
Skill Up India	27,04,101.00	43,23,208.52
Add: Opening Grant Receivable	(13,61,174.26)	-
Add: Closing Grant Receivable	4,62,340.82	13,61,174.26
TOTAL	2,35,65,365.48	1,70,77,692.07

SCHEDULE [10] : Community Empowerment Project - CESAM

Direct Programme Cost		
Staff Salary	-	95,240.00
Travel Cost	-	21,450.00
Administrative Expenses		
Overheads	-	36,349.00
Salary Finance Person	-	25,000.00
Office Running Cost	-	13,660.00
TOTAL	-	1,91,699.00

SCHEDULE [11] : CESAM CEP Phase II

Direct Programme Cost	64,71,833.00	41,54,161.00
Monitoring and Evaluation	2,55,493.00	3,75,585.00
Admin Cost	4,95,788.20	4,80,918.00
Non Recurring Expenses	-	2,63,000.00
TOTAL	72,23,114.20	52,73,664.00

SCHEDULE [12] : FINS Project

Direct Cost for Project Implementation	22,89,684.00	8,36,697.00
Travel, Per Diem and Local Transport	1,09,981.00	38,777.00
Personnel Cost	8,02,482.00	2,78,600.00
Other Direct Cost	1,14,014.00	30,445.68
Indirect Cost	1,11,230.96	4,800.00
TOTAL	34,27,391.96	11,89,319.68



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ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

FOREIGN PROJECTS**AMOUNT IN INR****Schedules forming part of Financial Statement****F.Y. 2023-24****F.Y. 2022-23****SCHEDULE [13] : MSIJH-POSHANN Project****Programme Expenses**

Implementation of PLA Cycle	-	86,267.00
Execution of Nutrition Camp	-	25,634.00
Execution of Nutrition Sens. Mcr. Planning	-	1,23,955.00
Local Personel Specialist	-	57,123.00
Local Pers. Finance and Admin.	-	19,239.00
Local Pers. Program Co-Ord.	-	41,620.00
Local Pers. Field Officer	-	1,16,739.00
Travel Cost Local Personnel	-	28,855.00

Administrative Expenses

Vehicle Running Cost	-	17,673.00
Office Running Cost	-	49,775.00

TOTAL**-****5,66,880.00****SCHEDULE [14] : Sustainable Development for children in the Mining affected states of India**

Staff Cost	11,75,035.00	2,76,000.00
Staff Travel	1,63,153.00	28,373.00
Project Measures	16,79,605.00	31,027.00
Project Administration	1,45,809.26	28,777.00
Non-Recurrent Expenditure	1,63,100.00	-

TOTAL**33,26,702.26****3,64,177.00****SCHEDULE [15] : Unconference Little Champ Programme (RMI)**

Unconference Little Champ Expenses	-	1,01,117.00
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TOTAL**-****1,01,117.00****SCHEDULE [16] Community Empowerment Project-RMI**

Livelihood	6,07,065.00	19,60,572.00
Health & Nutrition	8,27,654.00	2,55,936.00
Right and Social Entitlement	18,943.00	1,29,705.00
Education	6,54,078.00	8,80,690.00
Personnel Cost	19,46,242.00	18,83,357.00
Travel Cost	1,27,333.00	1,26,630.00
Partner Supplies and Office Expenses	1,31,043.60	1,19,193.26
Audit Fees	10,000.00	10,000.00

TOTAL**43,22,358.60****53,66,083.26**

ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [17] SKILL UP-INDIA

Programme Expenses

Communication Officer	2,48,243.00	2,10,195.00
Project Coordinator	2,28,076.00	4,17,161.00
Social Worker	2,59,658.00	3,71,678.00
Trainer	5,26,843.00	7,00,219.00
Mentoring Agent	1,65,000.00	1,80,000.00
Travel Cost	2,21,000.00	2,66,365.00

Operational Expenses

Skill Development	5,48,661.00	12,96,731.00
Establishment of Sustainable Training	85,467.00	1,81,358.00
Awareness Creation	1,38,224.00	22,157.00
Advocacy and Marketing	1,41,229.00	1,622.00
Capacity Building Partner	-	1,07,232.00
National Exposure and Exchange visit	54,846.00	56,625.00

Investment Expenses

Establishment of Sustainable Training Centre	-	34,456.00
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Administrative Expenses

Office Rent and Utilities	3,49,909.00	3,37,920.00
Communication	16,360.00	27,776.00
Office Supplies	1,87,049.14	1,65,359.00
Vehicle Partners	1,987.00	8,675.00
Travel Cost	-	2,41,341.00
Finance Officer	3,08,325.00	-

TOTAL

34,80,877.14

46,26,870.00

SCHEDULE [18] : Promoting ecological rights of children and youth among mica

Personnel Cost	-	1,20,000.00
Recurring Cost	-	6,47,985.00
Audit Cost	-	10,001.00
Non Recurring Expenses	-	10,999.00

TOTAL

-

7,88,985.00

SCHEDULE [19] : GRANTS

Responsible Mica Initiative (RMI)	-	53,23,812.73
Community Empowerment Project-RMI	50,53,427.00	43,00,129.00
FINS Project	45,42,275.00	12,25,583.00
Providing ecological rights of children and youth among mica	-	7,87,930.29
Skill UP-India	27,04,101.00	43,23,208.52
CESAM-CEP- Phase II	83,28,690.00	-
Sustainable Development for children in the mining affected states of India	38,35,705.92	-

TOTAL

2,44,64,198.92

1,59,60,663.54



ABHIVYAKTI FOUNDATION

HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301

SCHEDULE [04] : FIXED ASSETS [FCRA PROJECTS]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK				DEPRECIATION		WRITTEN DOWN		RATE OF DEPRN
	As At 01.04.2023	ADDITIONS > 6 Months	ADDITIONS < 6 Months	As at 31.03.2024	UPTO 31.03.2023	FOR THE YEAR	UPTO 31.03.2024	VALUE	
								AS AT 31.03.2024	AS AT 31.03.2023
Camera	28,160.38	-	-	28,160.38	-	4,224.00	4,224.00	23,936.38	28,160.38
Computer	22.53	69,200.00	-	69,222.53	-	27,702.53	27,702.53	41,520.00	22.53
LCD Projector	8,147.51	-	-	8,147.51	-	3,259.00	3,259.00	4,888.51	8,147.51
Furniture & Fixture	1,88,097.74	15,000.00	-	2,03,097.74	-	20,310.00	20,310.00	1,82,787.74	1,88,097.74
Laptop/Printer	2,44,894.76	-	-	2,44,894.76	-	97,958.00	97,958.00	1,46,936.76	2,44,894.76
Tally Software	10.75	-	-	10.75	-	10.75	10.75	-	10.75
Solar System	15,977.94	-	-	15,977.94	-	2,397.00	2,397.00	13,580.94	15,977.94
Office Equipment	2,32,249.47	-	-	2,32,249.47	-	34,837.00	34,837.00	1,97,412.47	2,32,249.47
Vehicles	1,14,937.94	78,900.00	-	1,93,837.94	-	29,076.00	29,076.00	1,64,761.94	1,14,937.94
Leasehold Land and Building	14,11,917.67	-	-	14,11,917.67	-	-	-	14,11,917.67	14,11,917.67
TOTAL	22,44,416.68	1,63,100.00	-	24,07,516.68	-	2,19,774.28	2,19,774.28	21,87,742.41	22,44,416.68



Schedule-20

ABHIVYAKTI FOUNDATION

Himani Bhawan, Near Women college, New Barganda, Giridih, Jharkhand-815301

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024.

A. SIGNIFICANT NOTES ON ACTIVITIES

Abhivyakti started as an informal group of young social activists to promote social and cultural activities like Srijanutsav, natyamahotsava, folk arts exhibition and other school/ college activities within Giridih district, which had a long void after its glorious past. The basic idea was to promote values of peace, non-violence, national integrity and sustainable development practices.

As the team gradually increased its field presence and activities it was felt necessary to give a legal identity and formal structure to the organization. This led to a legal form and Abhivyakti became Abhivyakti Foundation, a trust registered under the Indian Trust Act, 1882 on the world population day i.e. 11th July, 2002. The day is observed as Abhivyakti Day by the team and associated volunteers to revisit the organization's values and philosophy. The organization is working with local youth to promote volunteerism and foster social entrepreneurship and creativity among them.

Abhivyakti Foundation is motivated by the Gandhian philosophy and it follows the endogenous theory of development. We believe in the inherent values and bottom-up planning for the development of lowest sections of society. This requires active involvement of local communities in the participatory process for development.



B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for Not-for-Profit Entity, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) In case of Assets created out of own fund is shown under the head Fixed Assets.
 - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet.
 - d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Other Equipments & Vehicles	15%
Furniture & Fixture	10%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.



4. **Investment:** All the investments were in form of term deposit with schedule bank i.e., State Bank of India, in compliance with section 11(5) of the Income Tax Act 1961 and FCRA, 2010.
5. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance with the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-08 of the Balance Sheet.
6. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance with the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
7. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule - No.-03 of the Balance Sheet.
8. **Bank Interest:** Interest earned on saving bank account as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2023 to 31.03.2024 in the savings bank account and fixed deposits.
9. **Expenditure:** Expenses are recorded on accrual basis.
10. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.



C. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Abhivyakti Foundation.
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.
6. **The Organization is registered under:**
 - a) Trust Act vide registration number No. 7808 / IV-90 dated 11/07/2002.
 - b) The Provisions of Section 12A of the Income Tax Act, 1961 vide registration No. AABTA5370LE20214 dated 31.05.2021 and valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2022-23 before the due date.
 - c) Section 80G(5)(iii) of the Income Tax Act, 1961 vide Registration No. AABTA5370L22PT01 dated 23.02.2023 and valid till AY 2026-27.



- d) Foreign Contribution Regulation Act, 2010 vide registration no. – **337730023** and Valid till **31.03.2027** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2022-23 before the due date.
- e) The balance of unutilized foreign contribution with the association at the end of the financial year 31.03.2024:

FCRA Registration No.: 337730023

Particulars	Amount in INR
Cash in Hand	4,715.00
Cash at Designated Bank Account (NDMB)	1,32,959.08
Cash at Utilization Bank Account	24,27,349.29
Total	25,65,023.37

- f) PAN of the Organization is **AABTA5370L**.
- g) TAN of the organization is **RCHA01812G**. All the TDS returns were duly filed within the due dates

For & On behalf of

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner

M No: 057426

For & On behalf of

Abhiyakti Foundation



Mr. Krishan Kant
Secretary

Mr. Rupam Roy
Treasurer

Place: New Delhi

Date: 21/09/2024

ABHIVYAKTI FOUNDATION
HIMANI BHAWAN, NEAR WOMEN COLLEGE, NEW BARGANDA, GIRIDIH, JHARKHAND-815301
DETAIL OF PROJECT FUND

FOREIGN PROJECTS

Sr. No.	Name of the Funder/ Name of the Project	Opening Project Fund as on 01.04.2023	Grant Received	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	Closing Balance as at 31.03.2024	Closing Project Fund Balance as at 31.03.2024	Closing Grant Receivable as at 31.03.2024
		A	B	C	D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+G-K	L	M
1	CESAM- CEP- Phase II Project (Donor- Responsible Mica Initiative)	(4,40,105.00)	83,28,690.00	71,298.00	83,99,988.00	72,23,114.20	-	-	72,23,114.20	11,76,873.80	-	7,36,768.80	7,36,768.80	-
2	FINIS (Improve Food, Income & Nutrition Security of vulnerable communities Project) (Donor- The Hansh Foundation, USA)	36,263.32	45,42,275.00	13,194.00	45,55,469.00	34,27,391.96	-	-	34,27,391.96	11,28,077.04	-	11,64,340.36	11,64,340.36	-
3	Sustainable Development for Children in the Mining Affected States of India (Donor- Terre Des Hommes)	(3,64,177.00)	38,35,705.92	6,849.00	38,42,554.92	33,26,702.26	-	-	33,26,702.26	5,15,852.66	-	1,51,675.66	1,51,675.66	-
4	Community Empowerment Project (BISAM)-KMI (Donor- Responsible Mica Initiative)	(5,56,892.26)	50,53,427.00	16,809.00	50,70,236.00	43,22,358.60	-	-	43,22,358.60	7,47,877.40	-	1,90,985.14	1,90,985.14	-
5	Skill Up India IND 1369-19 (Donor- Welthungerhilfe)	3,06,601.32	27,04,101.00	7,834.00	27,11,935.00	34,80,877.14	-	-	34,80,877.14	(7,68,942.14)	-	(4,62,340.82)	-	4,62,340.82
6	Promoting Ecological Rights of Children and Youth among Mica (Donor- Terre Dess Home)	3,149.29	-	64.00	64.00	-	-	-	-	64.00	-	3,213.29	3,213.29	-
7	IPEN	1.06	-	-	-	-	-	-	-	-	-	1.06	1.06	-
		(10,15,159.27)	2,44,64,198.92	1,16,048.00	2,45,80,246.92	2,17,80,444.16	-	-	2,17,80,444.16	27,99,802.76	-	17,84,643.49	22,46,984.31	4,62,340.82

